

JOHN M. FOTHERGILL **ACTING TULSA COUNTY TREASURER** 218 W. 6TH ST., 8TH FL TULSA, OK 74119-1004 918-596-5071 TIN 73-6006419

2020 REAL ESTATE TAX

PARCEL NUMBER TAX ROLL ITEM NUMBER

12345-12-12-12345

20-01-1234567-123-1

JOHN SMITH 1234 S MAIN ST **TULSA OK 74103**

To view your tax account online, log on to www.treasurer.tulsacounty.org and select "Your Tax Account."

Credit and debit cards are NOT accepted in the Treasurer's office. See instructions on back of statement for these payment types.

DATE PRINTED TAXABLE VALUE GROSS ASSESSED VALUE EXEMPTION NET ASSESSED VALUE TAX RATE MILLS 11/16/20 \$100,000 11,000 1,000 10,000

The County Treasurer does not determine the amount of your tax. Taxes are based upon property values and tax rates. Property values are based on fair market value as determined by the County Assessor. Tax rates are set by the Excise Board and are based upon budgets submitted by taxing jurisdictions listed below. Payments are received and managed by the County Treasurer.

> TAX AMOUNT DUE \$1,303.00

HALF PAYMENT DUE \$651.50

LEGAL DESCRIPTION

LT 1 BLK 2

TULSA ACRES

1234 S MAIN ST PROPERTY ADDRESS:

> DISTRIBUTION OF YOUR AD VALOREM TAX DOLLARS FOR TAXING UNIT: **TAX YEAR 2020**

The County Treasurer distributes taxes among the schools, cities, City-County Library, City-County Health Department and county instead of each taxpayer paying separate amounts to these agencies. All of the money you pay to the County Treasurer stays within your community. The tax rate (sometimes referred to as "millage rate") is based upon budgets submitted by these agencies, and includes the amounts necessary to pay bonded indebtedness approved by a vote of the people.

Distribution of your ad valorem tax amount certified is as follows. Special assessments are distributed to the certifying entity.

Health \$25.81 **Tulsa Technology Center** \$133.33 City \$177.84

\$40.01 School 4-Mill \$72.12 \$113.53 Tulsa Community College County

School District \$687.15 **Emergency Medical Service** \$53.21 Library

If paying in person, bring this statement. Cash, personal check, money order & cashier's checks are accepted in the Treasurer's office.

Detach and mail this portion of the statement with check.

Please do not fold, staple or paper clip documents.

TAX YEAR AND TAX TYPE PARCEL NUMBER TAX ROLL ITEM NUMBER DATE PRINTED 11/16/20 2020 REAL ESTATE TAX 12345-12-12-12345 20-01-1234567-123-1

MINIMUM DUE BY 12/31/20 FULL PAYMENT Enter address correction on enclosed Address Change Form.

JOHN SMITH \$651.50 \$1,303.00 **1234 S MAIN ST TULSA OK 74103**

> JOHN M. FOTHERGILL **ACTING TULSA COUNTY TREASURER PO BOX 21017 TULSA OK 74121-1017**

TAX AMOUNT INTEREST COSTS/FEES TOTAL DUE

HELPFUL INSTRUCTIONS FOR PAYING TAXES

Current Tax:

Tax due dates are set by state law.

Taxes may be paid in one full payment or two half payments. At least one half of the tax must be paid before January 1. First half payments cannot be accepted after December 31. If half of the tax is not paid before January 1, the entire amount becomes due and payable and is subject to the statutes governing delinquent taxes.

Taxes of \$25 or less must be paid in full before January 1.

If the first half payment option is chosen, the second half must be paid before April 1. If the second half is not paid before April 1, the remaining balance becomes due and payable and is subject to the statutes governing delinquent taxes.

Delinquent Tax:

Delinquent taxes are subject to interest, costs and fees as required by Title 68, Oklahoma Statute, Section 2913.

Make Checks Payable To:

Tulsa County Treasurer

Returned Checks (including electronic checks):

A fee will be charged for returned checks.

Internet and Phone Payments made by Credit Card, Debit Card, and/or Electronic Check:











You may pay your taxes with your American Express, Discover/Novus, MasterCard, or Visa credit card. You may also pay by debit card or electronic check. Simply log on to our website at www.treasurer.tulsacounty.org and select *Online Payments* or call 1-888-379-1062. Credit and debit cards are NOT accepted in the Treasurer's Office. A convenience fee of 2.4% is imposed for credit and debit card payments. A convenience fee of \$1 is imposed for electronic check payments. These fees are in addition to the amount paid to the treasurer. Neither the Tulsa County Treasurer nor Tulsa County receives any portion of the convenience fees.

To pay current year AND all prior year taxes due, use the parcel number. To pay what is currently due for a tax year, use the tax roll item number. Both the parcel number and tax roll item number are displayed on the front of the statement.

Mortgage Escrows:

If your taxes are escrowed with your mortgage company and you received the Real Estate and/or Special Assessment Statement, contact your mortgage company concerning payment. Pursuant to Title 68, Oklahoma Statute, Section 2913 (B) ...mortgage servicers ... shall pay all accounts which they are servicing in one annual payment before the first day of January or the entire tax levy for such fiscal year shall become delinquent on that date.

Address Corrections:

To change an incorrect address, please complete the enclosed *Address Change Form* and return along with your payment.

HOW YOUR TAX BILL IS CALCULATED

The Tulsa County Assessor determines the taxable value for all taxable property in the county as of January 1 of each year. The assessor multiplies the taxable value by the assessment rate to determine the gross assessed value of your property. The present assessment rate is 11%. The taxable value of your property multiplied by 11% equals the gross assessed value of your property. Any applicable exemptions are then subtracted from the gross assessed value. The most common exemption is the homestead exemption, but there are other exemptions that may be applicable to your property. Exemptions are subtracted from the gross assessed value to arrive at the net assessed value. The net assessed value is then multiplied by your tax rate (sometimes referred to as "millage rate") to determine the actual tax. The tax rate applied to your property is determined by the County Excise Board, and is based upon budgets submitted by the public schools, municipalities, county, City-County Library System, and City-County Health Department. The tax rate also includes the amounts necessary to repay bonded indebtedness approved by a vote of the people. The tax rate is stated in mills, a mill being \$1 per \$1,000 of net assessed value. To calculate your tax, multiply the net assessed value by the tax rate and then divide the product by 1,000. The following is an example for an \$80,000 residence with homestead exemption.

\$80,000 (taxable value) X 11% (assessment rate) = \$8,800 (gross assessed value); \$8,800 (gross assessed value) - \$1,000 (homestead exemption) = \$7,800 (net assessed value); \$7,800 (net assessed value) X 121.38 (tax rate) = 946,764; $946,764 \div 1,000$ = \$946.76 = \$947.00 tax. The taxable, gross assessed, and net assessed values, exemption amount and tax rate are shown on the front of the statement.

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